

The Statement about the 09.30.2009 dated and B.02.1.SPK.0.13-1470/11698 numbered communication of the Capital Markets Board

As we have previously announced to the public in our statements, because of the dispute between our company and the French Bank Societe Generale our commercial relations with our international suppliers have been negatively affected. As we have previously announced the public, although there are rulings of Enforcements Law Courts of the annulments of the prosecution claims and Court Rulings become effective by the date they were entered, it is and act of hostility and shows a lack of good will that we have been subjected to the bankruptcy cases despite the ruling and binding verdicts of the courts. Therefore, in relation to the legal procedures we have announced to the public on 09.02.2009 and 09.03.2009;

Despite the fact that the the prosecution demand for bankruptcy initiated by Commerzbank International SA has been annulled by Bakırk y 3. İcra Hukuk Mahkemesi (Bakırk y 3rd Enforcements Law Court) and this ruling has been served to the related company, the related company by using the prosecution demand for bankruptcy which has been annulled by the court and now void as a basis has sued our company (the ruling has been appealed) at Bakırk y 1. Asliye Ticaret Mahkemesi (Bakırk y 1st Commercial Court of First Instance) with file number 2009/648 E. for bankruptcy.

Despite the fact that the the prosecution demand for bankruptcy initiated by Mitsui & Co Precious Metals Inc. has been annulled by Bakırk y 3. İcra Hukuk Mahkemesi (Bakırk y 3rd Enforcements Law Court) and this ruling has been served to the related company, the related company by using the prosecution demand for bankruptcy which has been annulled by the court and now void as a basis has sued our company (the ruling has been appealed) at Bakırk y 2. Asliye Ticaret Mahkemesi (Bakırk y 2nd Commercial Court of First Instance) with file number 2009/533 E. and at Bakırk y 4. Asliye Ticaret Mahkemesi (Bakırk y 4th Commercial Court of First Instance) with file number 2009/541 E. for bankruptcy.

The Bank of Nova Scotia has initiated legal proceedings against our company for reasons arising from the commercial dispute between the parties on the agreements signed. Our objections and appeals have been filed and the related company without waiting the outcome of our appeals have sued our company at Bakırk y 1. Asliye Ticaret Mahkemesi (Bakırk y 1st Commercial Court of First Instance) with file number 2009/958 E. for bankruptcy.

Despite the fact that the the prosecution demand for bankruptcy initiated by Sojitz Corporation against our subsidiary Goldas Kıymetli Madenler Ticareti A.S. has been annulled by Bakırk y 2. İcra Hukuk Mahkemesi (Bakırk y 2nd Enforcements Law Court) and this ruling has been served to the related company, the related company by using the prosecution demand for bankruptcy which has been annulled by the court and now void as a basis has sued our company (the ruling has been appealed) at Bakırk y 4. Asliye Ticaret Mahkemesi (Bakırk y 4th Commercial Court of First Instance) with file number 2009/465 E. for bankruptcy.

As a result; related to the legal procedure we have announced the public on 09.02.2009 and on 09.03.2009, suing our company for bankruptcy despite the rulings of the above Enforcements Law Courts annulling the prosecution demands for bankruptcy is abuse of law and our objections are being filed. Moreover, the necessary work is being conducted for filing our claims for pecuniary and discretionary damages. There are no court rulings to affect the operations of our company. The production and the sales processes of our company would not be affected because of the matters mentioned above. Should there be an adverse situation that would affect the operations of our company the public will be informed according to the Communiqu s of the Capital Markets Board of Turkey.