

Regarding the news stories on the press on 03.09.2009

The letter, dated 03.09.2009, by **Goldas Kuyumculuk Sanayi İthalat İhracat A.S. (Goldas Jewelry Industry Import Export Inc.)** is quoted below.

“Our disclosure, which was released on the Public Disclosure Platform at 13:55 on 03.09.2009, is provided as follows.

Subject: The news stories on the press on 03.09.2009

Our business relations with our international suppliers have been adversely affected by the ongoing commercial dispute between our company and Societe Generale, the French Bank, and, hence, a common prosecution (with petition in bankruptcy) was filed against our company by Commerzbank International SA, a supplier of our company, on 14.04.2009 on the basis of some USD 11,102,512.57 alleged receivables, however the prosecution was cancelled by the 3rd Civil Law of Enforcement of Bakirkoy of Republic of Turkey upon our contest and application for the cancellation thereof.

The provisions of the Communiqué, Serial: VIII, No: 54 regarding the principles on special disclosures, which was released by Capital Markets Board (CMB), are strictly observed by our company and any special matters have so far been disclosed to the public pursuant to the provisions of the said communiqué. Therefore, given the news stories released by the press to the present day; the following details are considered to have become necessary to be communicated to the public opinion in order to prevent the adoption of any misleading conclusions. In that regards;

A common prosecution (with petition in bankruptcy) was filed against our company by Mitsui & Co Precious Metals Inc. on 01.04.2009 on the basis of some USD 18,055,537.59 alleged receivables, however the prosecution was cancelled by the 3rd Civil Law of Enforcement of Bakirkoy of Republic of Turkey upon our contest and application for the cancellation thereof.

Furthermore, another common prosecution (with petition in bankruptcy) was filed against Goldas Kıymetli Madenler Ticareti A.S. (Goldas Precious Metals Trading Inc.) by Sojitz Corporation on 22.04.2009 on the basis of some USD 4,447,428.10 alleged receivables, however the prosecution was cancelled by the 2nd Civil Law of Enforcement of Bakirkoy of Republic of Turkey upon our contest and application for the cancellation thereof. Eventually; the news stories based on incomplete and information, which are considered to have been released for malicious purposes, and the efforts to damage the operations and the reputation of our company are continued as they have so far been.

We would like to take this opportunity to particularly note that any such judicial orders or judgments that might or are likely to adversely affect the operations of our company have not been awarded or made by any judicial authorities so far. The production and the sales operations of our company have not been adversely affected in any fashion whatsoever by the foregoing. Should any development, which might or is likely to adversely affect the business operations of our company, occur, the matter shall be promptly disclosed the public opinion in accordance with the related communiqué of the Capital Markets Board.